

April 4, 2013
SCSL/13-14/001

The Manager

Dept. of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Open Offer to acquire upto 45,54,680 equity shares of ₹10/- each representing 26% of the paid-up equity share and voting capital of Sayaji Hotels (India) Limited ("the Target Company") at a price of ₹130/- per equity share ("the Offer Price") by Mr. Raof R. Dhanani ("the Acquirer") and Mrs. Anisha R. Dhanani ("the PAC") in accordance with Regulation 3(2) & 3(3) of the SEBI (SAST) Regulations, 2011.

Updates on Open Offer

We, Manager to the Offer wish to inform the shareholders of the Target Company that the Offer made by the Acquirer and the PAC vide the Public Announcement ("PA") dated February 6, 2013 and subsequent Detailed Public Statement ("DPS") dated February 13, 2013 is delayed from its tentative schedule. The shareholders of Sayaji Hotels Limited are requested to note that the revised date of commencement of the Tendering Period ("TP") of the Offer will be intimated on receipt of SEBI final observations.

Thanking you,

Yours truly,

For Systematix Corporate Services Ltd


Hari Surya

Asst. Vice President-MBD



CC: Madhya Pradesh Stock Exchange Ltd
National Stock Exchange of India Ltd
The Vadodara Stock Exchange Ltd
Ahmedabad Stock Exchange Ltd

